

1994 FEDERAL INCOME TAX

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Revised to:

ALL

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TESTALT

form T691 - ALT. MIN. TAX (Included below).

Taxable income from page 1, L 260, T1 GEN.

ADD:

Non-Tax. portion of Cap. Gains (L. 539, Sch.3)

ADD: Deductions of Para D, Page 39, Guide:

1. Trans. of Ret. All. to RRSP(L.208)or RPP(L.207)
2. Payments Trans. to Spousal RRSP (L. 208)
3. Employee Home Relocation Plan Ded. (L. 248)
4. Loss fr. Claiming CCA on MURB or Film or Tapes
5. Loss fr. Depl. All. on Res. Props, or oil & gas Expl.
6. Trans. of U.S. IRA to RPP or RRSP

If BALANCE is negative (in brackets), Alt. Min. Tax probably not payable.

If BALANCE is positive, calculate Alt. Min. Tax accurately using

Form T691, available from local tax office.

The form below has all the calculations, but you MUST copy them to the actual form.

1PART

(A) Total ded. contr. to reg. pension plans
and RRSP for 1994

SUBTR:Lump sum pymnts fr.Pension plans etc.

Net contr. to Deferred inc. plans(0 if neg.)

(B) Cap. Cost All. claimed re MURBs, incl.
furniture, fixtures & equip.

SUBTR:Net inc. reported re MURBs before CCA
(0 if negative)

Amount of loss created or incr. by CCA

(C) CCA claimed re certified film property

SUBTR:Net inc. reported re film before CCA

Amount of loss created or incr. by CCA

(D) Tot. of res. exp., depl. & res. all. ded.

SUBTR: Total of:

- (i) Inc. attr. to prodn.
of petr., nat. gas etc..

(ii) Amts. Incl. from disp. of for. prop. &
rec. of Expl. & Dev exp.
Total Res. income
Amount of loss cr. or incr. by res. exp.

(E) Tot. non-txble part of Cap. Gains
(1/4 of amnt. on L. 539, sched. 3)

SUBTR:Tot. of:

(i) Non txble portn. of cap gains from
mortg. forcl.,etc. L 15
(ii) Non txble Cap gains exempt under tax treaty
incl. at Line 15
Total
Net non-txble portion of cap gains

(F) Add:(i) Empl. home rel. loan dedn.
(ii) Stock option & shares ded.
(iii) Portion of ltd. prtntshp
losses & non-cap losses(L251,252)
TOTAL of Lines 20 to 22

TOTAL ADDNS. TO TAXABLE INCOME FOR MIN TAX PURPOSES

SUBTRACT: Total of:

(i) 20% of txble div. from txble Cdn corpns.
(ii) All. business inv. loss (1/3 L. 217)
(iii)Net non-ded. cap. losses (L 107)
(iv) Addnl. current year loss avail.

TOTAL DEDNS. FROM TAX. INC. FOR MIN TAX

NET ADDNS. TO TAXBLE INC. FOR MIN TAX

ADD: Taxable income from L. 260, T1

ADJ. TAXABLE INCOME FOR MIN. TAX

SUBTRACT: Basic Exemption

NET ADJUSTED TAXABLE INCOME (If negative, enter 0)

SUBTRACT: Basic Min. Tax Credit

Total non-Ref. tax Cr. (L 350, Return)
Pens. Inc. amt.(L 314)
Dis. amnt., Dep. not sp.)
Tuitn. & Ed. amnt. transf.
Amnts. trans. from spouse
Tot. amts not ded.min tx

BASIC MINIMUM TAX CREDIT (l. 37 - 43)

2PART

Taxable income
On the first
On remaining
TOTAL FED. TAX ON TAXABLE INC.
Add: Tax adjustments (From Line 500, Sched. 1)

Subtract Total of:
Total Non-Ref. tax Cr. (L. 350, T1)
Overseas empl. tax cr. (Form T626)
Divid. tax cr.(13 1/3 % Div.,L 502)
TOTAL (L. 49 to 51)
Tax payable bef. min tax carryover(48 - 52)
Subtract: Min tx. carryover (L 88, Part VIII)

Add: Fed. surtax, inc. not earned in a prov.(52% L.55)??

Subtract: Fed. Foreign Tax Credit (Form T2209)

Subtract: Total of:
Fed. Pol. Tax. Credit (Line 410 on T1)
Inv. Tax Credit (Fm. T2038-IND)
LAB.-SPONS. FUNDS TAX CR. (L. 414 T1)

Fed. Tax before Fed. Ind. Surtax (L. 59 - L. 63)

PART III - CALCULATION OF SPECIAL FOREIGN TAX CREDIT

65.(i) Foreign non-bus. income
Add:For. Bus Income
Tot. For. Inc.
F. Inc. Lim. for Cr.

Spec. Foreign Tax Credit (Greater of C and L. 58, Pt. II)

PART IV - OBLIGATION TO PAY MINIMUM TAX

Min. Amt. from L. 45
Less: Sp. For. Tax Credit (From L. 66)
Net Minimum Tax Payable
Less: Fed. Tax (From L. 64)
Subtr: Fed. Surtax (From L. 56)
Fed. Tax bef. Fed. Surtax & Fed. Ind. Srtx.
Amt. by which Net Min. Tax Payable excds. Reg. Tax Payble(L. 69 - L. 72)
If. Neg., enter 0, You're not subj.to Min Tax, if pos. do Pts V & VI

PART V - BASIC FED. TAX FOR THE YEAR (Use for Fed. Ind. Srtx & Sched 1)

Bas.Fed.Tax(L.55)
BASIC FEDERAL TAX for YEAR (Greater of D or E)

PART VI - CALCULATION OF FEDERAL TAX PAYABLE (MIN. TAX)

Net Min. Tax Payable bef. Fed. Surtax & Fed. Ind. Srtx.

Add: Fed. Srtx. for inc. not earned in prov.(52% L. 74)

FED. TAX BEF. FED. IND. SRTX

PART VII - CALCULATION OF ADDITIONAL TAXES PAID FOR MIN. TAX CARRYOVER

Min. Amt. (From L. 45)

SUBTRACT: The Total of:

(i) Basic Fed. Tax (Fr. L. 55)

(ii) Add:

Sp.F.T.Cr.(L.66)

Less:F.F.T.Cr(L.58)

ADDITNL. TAXES FOR CARRYOVER TO SUBSEQ. TAX YEAR(0if NEG)

PART VIII - APPL. OF MIN. TAX CARRYOVER FR. PRIOR YRS AGAINST 1994 TX. PBLE

* Complete only if you have min tax carryover from prior years

Min. Tax Carryover fr. prior years('89 to '93)

(i) Tax Payable bef. Min Tax Carryover(L.53)

Less: Min. Amount (L. 45)

Max. Carryover for 1994

(ii) Min. Tax Carryover fr. pr. yrs ('89-93)

Min Tax Carryover appl. in 1994(Not exc. min. of L. 86, 87)

Bal. avail for subseq. tax yrs.(L.83-L.88)

Add: Additnl. 1994 taxes for carryover to subs. yrs.(L. 82)

TOTAL MINIMUM TAX CARRYOVER AVAIL. FOR SUBSEQ. YEARS

PART IX - CALCULATION OF NON-DEDUCTIBLE CAPITAL LOSSES

* Complete only if you have unappl. cap. losses from other years

Total Cap. Gains reported at L. 539, Sched 3

Cap. Gains Ded. Claimed 1994 (L. 254, T1)

Tot. Cap Gns. av. for Cap. Losses, other yrs.

Pre 1989 unappl. net cap. loss

1987 &'88 unappl.net cap.loss

1989 &'90 unappl.net cap loss

1993 unappl.net cap loss

Total unappl. cap losses

Adj. Cap losses, other yrs. appl. against tot cap gains

Un.Net Cap loss bef.23MAY85(Else 0, L.108)

Cap. Gns. '90,'91

Cap. Gns '88,89

Cap. Gns. Ded Cl bef. 1988

Tot. Cap Gns. Ded. Claimed.

Pre 1986 Cap Loss bal. for 1992

Pre 1986 Cap. Loss av. against oth. inc.

(L95 - L. 100, 0 if neg.)

Enter least of \$200, L 106, L. 107

Adj. Cap Losses for Min tax purposes(amt (A)+(B))

Sheet1

Net Cap. losses other yrs. (L. 253, T1)

Net non-ded. Cap. losses (L.109 - 110, to L. 27,Pt I)**

**If no cl. for net cap. loss(L. 253, T1) enter Min. L.109 & L. 19, Pt I)

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26JAN95

ALTERNATE MINIMUM TAX ESTIMATE

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This is an estimate - For checking whether to do

PART I- CALCULATION OF ADJUSTED TAXABLE INCOME

12
13

16

17
18

(x 17% =)

GROSS MINIMUM AMOUNT

38
39
40
41
42
43

X 17%

MINIMUM AMOUNT (L 36 - 44)

PART II - CALCULATION OF NET FEDERAL TAX PAYABLE

Sheet1

0.00 (Fr. L260, T1)

0.00 tax is

0.00

17%

BASIC FEDERAL TAX

SUBTOTAL

(55 + 56, if 56 appl., or 55)

FEDERAL TAX

Total of above credits

(X17%)

Lesser of A & B

#VALUE!

D.

Sheet1

(To L. 417, P. 1, yr. return)

<Fm T2209>

#VALUE!

SubTotal(L.79+L.80)

#VALUE! X(+)

<'90,91 Clm>

102

<'88,89 Clm>

103

104

Sheet1

1994,1995

Name: _____

Date: _____

Press Alt-P
to Print

=====

<L. 260>

<L. 539>

1/4 of above

#VALUE!

<L.208,207>

<Sp. RRSP Tr.>

<L. 248>

<CCA Loss>

<Depl. All>

<IRA Trans.>

TOTAL
BASIC EXEMPTION
BALANCE

#VALUE!

40,000.00

#VALUE!

1 <RPP &RRSP>

2 <E>

3 #VALUE!

#VALUE!

4 <CCA claim>

5 <Net Inc.>

6 #VALUE!

#VALUE!

7 <CCA claim>

8 <Net inc.>

9 #VALUE!

#VALUE!

10 <Tot. Ded.>

<Petr. Min inc>

Sheet1

<Recoveries>	#VALUE!		0.00	
		14	#VALUE!	#VALUE!
			15 <1/4 L. 539>	
<Non tx Mortg>				
<Non cap tx tr.>	#VALUE!		0.00	
		19	#VALUE!	#VALUE!
			20 <Home rel. ln>	
			21 <Stock opt.>	
			22 <L. 251, 252 T1>	
		23	0.00	0.00
				24 #VALUE!
			25 <20% div.>	
			26 <Bus. inv. Loss>	
		27	#VALUE!	
			28 <Addnl curr. loss>	
		29	#VALUE!	#VALUE!
				30 #VALUE!
				31 0.00
				32 #VALUE!
				33 40,000.00
				34 #VALUE!
				36 #VALUE!
			37 <Tot. non-ref. Cr.>	
<L. 314>				
<L. 318>				
<L. 324>				
<L. 326>				
	0.00			
	0.00		0.00	
		44	#VALUE!	#VALUE!
				45 #VALUE!

Sheet1

0.00
0.00
0.00

46 0.00
47 <Tx. Adj.>
48 #VALUE!

49 <L. 350>
50 <L. 626>
51 <L. 502>
52 0.00

0.00
53 #VALUE!
54 <Tx. Cyvr.>
55 #VALUE!
56 <Non Pr. Inc>
57 #VALUE!
58 <Fm T2209>
59 #VALUE!

60 <L. 410>
61 <T 2038>
62 <L. 414>
63 0.00

0.00
64 #VALUE!

<F.n-b.l.>
<F.Bus. l.>

(ii) F. non-b.Inc.Tx.pd

<F.nB.T.P.> X.667

#VALUE! Add:F.B.Tx.Pd.
#VALUE!
#VALUE!

A Sp.F.Tx. Pd.
C

#VALUE!
<F.B.T.P.>
B #VALUE!
66 #VALUE!

67 #VALUE!
68 #VALUE!
69 #VALUE!

70 #VALUE!
71 <Non Pr. Inc>
72 #VALUE!

73 #VALUE!

Min.Amt.(L.45)

#VALUE! E

74 #VALUE!

Sheet1

			75	#VALUE!
			76	#VALUE!
			77	#VALUE!
			78	#VALUE!
		79		#VALUE!
+H128/(F126+H127)		80		#VALUE!
		81		#VALUE!
			82	#VALUE!
			83	<Min. tx Crry>
		84		#VALUE!
		85		#VALUE!
		86		#VALUE!
		87		<Min. tx Crry>
			88	<Tx. Cyvr.>
			89	#VALUE!
			90	#VALUE!
			91	#VALUE!
		92		<Cap Gains>
		93		<L. 254>
			94	#VALUE!
<Pre 1989>		95		#VALUE!
<87 & 88>		96		#VALUE!
<89 & 90>		97		#VALUE!
<1990>		98		#VALUE!
			99	#VALUE!
			100	#VALUE!
		101		<pre '85>
	#VALUE!			
	#VALUE!			
	#VALUE!			
	#VALUE!			
		105		#VALUE!
		106		#VALUE!
		107		#VALUE!
			108	#VALUE!
			109	#VALUE!

Sheet1

110 <L. 253, T1>
111 #VALUE!

TAX RATES for 1992

Taxable Income	Tax Is	Rate On Next	
0	0		17%
29,590	5,030		27%
59,180	12,724		29%
999,999			

\p /ppcarALL~
oml2~mr82~
s\027\018~

qagpq

(A)

(B)

MACROS

```
\p      {MENUBRANCH PRN_SEL}

PRN_SEL  TESTALT          1PART
          Print the Test Calc.      Print Part I
          {LET PR_PAGE,TESTALT}~    {LET PR_PAGE,1PART}~
          {BRANCH PRINTP}          {BRANCH PRINTP}

PRINTP   {WINDOWSOFF}
          /ppcrr

PR_PAGE  2PART
          ~agpq
          {WINDOWSON}
          {BRANCH \p}
```

Sheet1

2PART	ALL	QUIT	Calls print menu
Print Part II	Print All of ALTMINTAX	Quit	Select pages to print
{LET PR_PAGE,2PART}~	{LET PR_PAGE,ALL}~	{HOME}	
{BRANCH PRINTP}	{BRANCH PRINTP}		
			Turn windows off
			Set printer, clear range, set new range
			Space for PR_PAGE selected
			Align, go, page & quit
			Turn windows on
			Return to \p